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FOR IMMEDIATE RELEASE

JDF DEVELOPMENT BREAKS GROUND IN ANGOLA, INDIANA

August 1, 2008 (Carmel, IN) – Today JDF Development broke ground on a 26,450 square foot shopping center located next to the future Kohl’s store at 3308 N. Wayne Street, Angola, IN. JDF Development closed on the property July 31, 2008 and the shopping center is scheduled for completion on December 1, 2008. The name of the shopping center will be Tri-State Commons.

“We are pleased to announce that we have begun construction of our third shopping center since the inception of JDF Development,” said Joe Farr, owner of JDF Development. “We feel we have designed a very upscale building for Angola, comprised of a steel frame, masonry, Quik-Brik accents, decorative awnings, and EIFS. Along with the tenants we have in place, we designed the building to accommodate a popular restaurant to occupy the endcap closest to the main road, equipped with a 1,000 square foot outdoor patio,” added Farr. “The fact that we were able to secure tenants to occupy 60% of the shopping center, and secure attractive financing to build the shopping center in these challenging economic times is a testament to our slow growth and conservative approach,” said Farr.

Founded in Carmel, IN, in 2006, JDF Development provides construction, development, leasing and property management services for its retail properties in the Midwest. For more information about JDF Development, please visit the website: www.jdfdevelopment.com.