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FOR IMMEDIATE RELEASE

GREAT CLIPS OPENS IN ANGOLA

February 12, 2009 (Carmel, IN) – A new 1,200 square foot Great Clips hair salon opened today in the Tri-State Commons shopping center anchored by Kohl’s Department Store and located at 3308 N. Wayne Street, Angola, IN, according to an announcement made today by Tim Jordan of JDF Development. This new Angola location will be the twentieth salon for this particular Great Clips franchisee.

“We are pleased to announce that Great Clips has opened to an overwhelmingly positive reception from the Angola community,” said Jordan. “We are very impressed with the upscale look of the new Great Clips interior design prototype. It feels as if you are stepping into a high priced hair salon, but a haircut is only \$11.00,” added Jordan.

Great Clips was established in 1982 in Minneapolis. Today, it has more than 2,700 salons throughout the United States and Canada, making it the largest single-brand salon in North America.

Great Clips salons employ nearly 30,000 stylists who receive ongoing training to learn advanced skills and the latest trends.

Founded in Carmel, IN, in 2006, JDF Development provides construction, development, leasing and property management services for its retail properties in the Midwest. For more information about JDF Development, please visit the website: www.jdfdevelopment.com.